

The Nottingham Appoints Anthony Murphy as Chief Financial Officer

9th January 2022

The Nottingham Building Society has today announced Anthony Murphy as its new Chief Financial Officer ('CFO'), subject to regulatory approval. Anthony is set to join the Society in March 2023 to lead the Finance team and continue the Society's strong financial performance and drive strategic growth.

Anthony joins the Society from digital challenger bank, Tandem, where he had been CFO since January 2019. During his time at Tandem, Anthony played a pivotal role as it navigated through a strategic review, migrated to a new core banking platform, concluded a number of capital raises, merger and acquisitions activities and significantly grew its deposit offering, all of which culminated in the Group achieving profitability in Q1 2022.

Prior to his most recent role, Anthony worked in the United Arab Emirates as CFO for a listed regional bank before returning to the UK to join Tandem. He has also held a number of senior finance and strategy roles with Lloyds Banking Group, including as Finance Director of their Middle East business based in Dubai where he supported its sale to HSBC.

The broad range of experience, both domestically and internationally within challenger and established banks, that Anthony brings will help The Nottingham progress its commitment to transforming the housing market. It recently signed a partnership agreement of up to £600m with innovative fintech mortgage lender Generation Home.

Anthony will ensure a smooth transition by working closely alongside Paul Astruc, who served as CFO and Board Member for the last two years with great success, maintaining a stable financial performance and leading key elements of the Society's technology strategy. Paul Astruc is retiring to pursue a Non-Executive career and will leave the Society on 6th April.

Commenting on his appointment, Anthony said: "This is a great time to be joining The Nottingham as it emerges from a thorough and exciting strategic review process, with an eye on the future. I have been hugely impressed by the vision for the Society and look forward to meeting more of the team and continuing The Nottingham's journey."

Chief Executive Officer, Sue Hayes, commented: "I'm delighted that Anthony is joining The Nottingham. His wealth of experience means he brings both solid foundations and genuinely innovative thinking to us at this exciting time as we build for the future. Anthony will be a key stakeholder in helping forecast and shape our strategic roadmap to deliver our purpose. As we welcome Anthony, I would also like to thank Paul Astruc for the integral role he has played navigating our strategic review process as CFO over the last two years."

The appointment marks another key C-level addition to the Senior Leadership Team, following the arrival of Paul Howley as Chief Technology & Transformation Officer, since the new Chief Executive Officer joined the Society last January. During this time the executive team has also launched the Society's strategic blueprint for future growth through delivery of its new purpose to colleagues.

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