

Charitable assignment

Words printed in italics are explained in the notes at the end.

Who this applies to

1. The rules in paragraphs 2–6 apply to me unless I am an *exempt customer* when my account is opened.

Agreeing to donate any windfall benefits

2. If I get any *windfall benefits* after opening my account, I agree to donate them to the *selected charity*. But if I have a mortgage with the Society on the *conversion announcement date*, I can keep them. If I agreed to previous terms before but no longer hold those old shares (for example because I closed my old account), this agreement replaces the previous terms.

Making it happen automatically

3. I give the Society and any successor permission to send my *windfall benefits* to the *selected charity*. They don't need to tell me first. If the selected charity chooses another registered charity to get the benefits, I'm fine with that.

What this means for me

4. I understand that:
 - the Society has promised to give my *windfall benefits* to the *selected charity*
 - the Society and the *selected charity* will not release me from this agreement
 - the Society cannot change the terms of this charitable assignment agreement later

Sharing information with the charity

5. I allow the Society to share details about me or my account with the *selected charity*. But only if they need it to process the donation of my *windfall benefits*.

Future members will also agree

6. Anyone who becomes a *shareholding member* in the future (and isn't an *exempt customer*) will also have to donate any *windfall benefits*. The Society will decide the terms, which may differ from these. If the Society ever stops requiring this, they will announce it publicly.

Notes (applies to paragraphs 1 to 6 above):

(a) Your '*account*' is the savings account you're opening at the time you're agreeing to this form.

(b) The '*conversion announcement date*' is when the Society publicly announces that it plans to transfer its business to a successor.

(c) The '*current terms*' means the rules in paragraphs 2–5 or similar ones.

(d) You're an '*exempt customer*' if, when you open the account:

- you're part of a group that the Society says does not need to agree to the current terms
 - » You can ask the Society for a list of these groups, which the Society may update, but changes won't apply to past agreements
- you already have an agreement with the Society to donate *windfall benefits* and have kept your shares since the date of that agreement (provided they are not *permanent interest-bearing shares*)
- you have had shares (not *permanent interest-bearing shares*) in the Society since before 30 January 1999 and continued to have them at all times
- you have a mortgage with the Society

(e) You '*open*' an account by opening a new one or transferring an existing account into your name (alone or with someone else).

(f) The '*previous terms*' means the 'Charitable Assignment' agreement used for account openings from 30 January 1999–5 April 2000.

(g) The '*selected charity*' is the Charities Aid Foundation. If it stops being a registered charity, another registered charity will be chosen to get *windfall benefits*.

(h) The '*successor*' is any company or organisation that takes over the Society's business. This is explained in Section 97 of the Building Societies Act 1986 (or any updated version).

(i) A '*windfall benefit*' is money or other benefits a *shareholding member* might get if the Society transfers its business, for example through a conversion or takeover.

It doesn't include:

- Moving savings from an account to a deposit account with the successor
- Benefits the Society has already said members can keep
 - » You can ask the Society for a list of these benefits, which the Society may update, but changes won't apply to past agreements

(j) If more than one person is signing this form, paragraphs 1 and (if needed) 2–6 apply separately to each of us. But paragraph 2 may affect us differently, depending on who is listed first on the account when the *windfall benefits* apply.

(k) If the Society merges with another building society, paragraphs 2–6 will still apply to me under the new Society.