



**ACTIVITY: WORLD MONEY (PART I)**

**SUITABLE FOR: 7 - 11 YEAR OLDS**

**TIME: 15-20 MINUTES + DRAWING TIME**

## AIMS FOR STUDENTS

- Understand that money in other countries is different to our own
- Recognise a range of other currencies
- Appreciate that money in other countries may have a different value to our own currency

## RESOURCES

- Paper and pen
- Map of the world (if you have one)
- Colouring pens or pencils
- Access to the internet (smart phone or tablet)

## RUNNING THE ACTIVITY

Introduce the kids to the fact that money is called currency, and that we call our currency 'pounds'. Explain that each pound is divided into 100 pence. Use some real money to put in order of value – also encourage them to have a go at guessing 'how much' things are, for example, milk, bread, or a bike to introduce the idea of value.

Visit <https://www.thenottingham.com/your-society/community/money-academy/> to view the flags and currency and guess which country they are. If you have one, use the world map to point out where these countries are.

**TIP! You could also ask the kids to write a list of countries they have visited or heard of and research their currencies.**

Introduce the idea of the exchange rate by asking the kids to guess how many pounds you get for some of the currencies you have identified above. Talk about the shopping items above and how much things could cost in other currencies.

Take a look at the notes and coins and talk about the anti-fraud features – watermarks, ridges, images. Ask the kids to come up with a design of their own currency – how much is it worth, what could they buy, what would it look like, what are the features their notes and coins would have?

**Take a break or come back another day to Part 2**





**ACTIVITY: WORLD MONEY (PART 2)**

**SUITABLE FOR: 7 - 11 YEAR OLDS**

**TIME: 20-30 MINUTES**

## AIMS FOR STUDENTS

- Recognise currencies from other countries and perform simple calculations based on exchange rates
- Introduce the idea of budgets and planning your spend

## RESOURCES

- Paper and pen
- Map of the world (if you have one)
- Access to the internet (smart phone or tablet)

## RUNNING THE ACTIVITY

Recap the world map (if you have one) or list of countries and their currency – how many can the kids remember?

Choose one or two currencies and look up the exchange rate – has it changed? You can explain that exchange rates can go up and down.

Ask the kids to imagine you are planning on going on holiday and to choose a country.

**TIP! Use the world map if you have one (or the internet) - Ask the kids to guess how long it would take to get there, the best modes of travel, and how much would it cost? Then look it up.**

Ask the kids to make a list of what you will need to buy once you are there – things like sun cream (or gloves if it is cold!), toys for the pool, food and ice cream, bus ticket or tour ticket.

Use the internet to find out the rough costs of these items (sites like Trip Adviser are usually good) and work out how much spending money you may need for your holiday. How much is it in pounds, and then use the exchange rate to work out how much it is in the local currency.

**EXTRA ACTIVITY: Find some images of different currencies and print them, set up your own bureau de exchange! Great fun and a practical way of practicing those maths skills.**

