Nottingham Building Society

Part 1 - Variable Rate Flexible Cash ISA Key Product Information and Special Conditions

Annual Allowance ISA

4.00% tax-free p.a./AER

The Financial Conduct Authority is a financial services regulator. It requires us, Nottingham Building Society, to give you this important information to help you to decide whether our Annual Allowance ISA is right for you. You should read this document carefully so that you understand what you are buying and then keep it safe for future reference.

This account might be right if you

- want easy, flexible access to your money without affecting your ISA allowance
- would like to benefit from your tax-free allowance.
- would like to top up your savings any time up to your annual ISA allowance.

This may not be right if you

- want a fixed rate of interest
- want to transfer in other ISA savings from us or another provider
- want to manage your account online.

Your agreement with us

Your agreement with us is made up of:

- This product factsheet (this is referred to the "Special Conditions")
- The interest rates that apply to your account
- Any document we publish about account charges
- Our Branch Savings Account Conditions
- The Nottingham Building Society's Rules, which you can access via the link in the Branch Savings Conditions.

We'll call all these documents together the "T&Cs"

If there's a contradiction between any of these documents, the earliest listed document above is the one to follow.

These T&Cs apply to your savings accounts. Please read them carefully. Once you've done this, keep them in a safe place in case you need to refer to them later.

IMPORTANT POINTS TO NOTE ABOUT THIS ACCOUNT:

- This is a branch account that can only be opened in our branches.
- It is a variable interest rate ISA account which means it is a non-payment account with a variable interest rate.
- From time to time, we may change the interest rate applicable to this Account which means that we may increase or reduce the interest rate. The basis on which we will do this and how we'll tell you is explained in our Branch Savings Account Conditions.

The account may be withdrawn from sale at any time and without notice.

Information including rates correct as at 07 April 2026

Summary Box – Key Savings Account Information

Account name	**Annual Allowance ISA**
What is the interest rate?	**Annual interest**

% Tax-Free	**% AER**
4.00 %	4.00%

- Interest rate correct as of 07/04/2026
- Interest is calculated daily and paid annually
- We'll pay your interest tax-free on 05 April each year. Any interest earned will not be accessible until after the interest payment date.
- Interest can be credited to the account or transferred to another building society/bank account or to another account that you have with us.

Can Nottingham Building Society change the interest rate?	The interest rate is variable, which means from time to time we may increase or decrease the interest rate. When we change your interest rate, we will inform you as set out in our Branch Savings Account Terms and Conditions. You can check your current rates at your local branch or online at thenottingham.com
What would the estimated balance be after 12 months based on a £1,000 deposit?	**Projected balance** £ 1,040.00

This projection is for illustrative purposes only and is based on the following assumptions:

- The deposit is paid on 07 April 2026
- No change to the interest rate
- Interest can be credited to the account or transferred to another building society/bank account or to another account that you have with us.
- Any interest earned will not be accessible until after the interest payment date
- No withdrawals or further deposits.

How do I open and manage my account?

Opening your account:

- You must:
  - visit any branch of Nottingham Building Society
  - be a UK resident and be aged 18 or over. However, if you're not a UK resident, you may still be able to open this account if you meet the government's ISA requirements. Please see the ISA Declaration on our application form for more details.
  - provide proof of your identity and permanent address
  - provide your National Insurance number
  - deposit a minimum of £1
  - As with all ISAs, these accounts can only have a single account holder. Joint account holders are not permitted.

Paying money into your account:

- In each tax year, you may only make payments into one of our Cash ISA accounts

Managing your account:

- You can manage your account at any of our branches
- You can pay in your total ISA allowance each tax year (which is £20,000 for the current tax year)
- You can pay any amount into your account, up to the annual ISA allowance
- You can pay money into your account using cash, a cheque or standing order
- Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the eight-digit account number for all Faster Payments, BACS and standing orders.
- Please speak to your branch if you would like to send payments via CHAPS.
- You cannot transfer money from other ISAs into this account.

Can I withdraw money?	• You don't need to give us notice before you withdraw and there are no penalties providing you keep the minimum balance of £1 in your account at all times • The most you can withdraw in any one day is £500 in cash, or any amount by cheque • The minimum amount you can withdraw is £1 • You can transfer to another Nottingham Building Society account, subject to the terms and conditions of that account • You can transfer funds out in full or in part to another ISA. You must transfer current tax year savings in full from us. • The transfer of ISAs from one provider to another should be completed within 15 days (or up to 30 days for a transfer of a stocks and shares ISA to cash ISA). • If you close your Cash ISA, any interest you subsequently earn on the money that was in the account will be subject to tax. This means you lose the tax-free benefit on the money that was in the Account, whether this had accumulated over previous tax years or only during the current tax year. Unless you reinvest that money back into a new ISA, which will be subject to the annual limits, you won't benefit from this tax-free benefit again.
Additional information	• If you no longer want your account, you can cancel it up to 14 days after the day it was opened. You may cancel your subscription, and we will give you your money back with any interest it has earned. There's no notice period or charge. You can then open another ISA in the same tax year if you wish. • If you do not cancel your subscription inside the 14-day time period, please note you will have subscribed to a Cash ISA for this tax year and you will not be able to open another Cash ISA with us in the same tax year. • If you didn't receive these T&Cs until after you opened your account, you'll have 14 days from the date you do receive them

Death of an account holder	• In the event of your death, no further deposits will be allowed, your ISA will be designated as a 'continuing account of a deceased investor' until the earliest of:
	  • the administration of your estate is completed.
	  • the ISA is closed; or
	  • after three years, if the account has not been closed, we will move the balance into a taxable savings account where it will remain until the personal representative asks for the money to be released.

Please make sure you read the account's further terms and conditions in Part 2

Important Information about ISAs

An ISA (Individual Savings Account) is simply a way of investing your money tax free. There are different types of ISAs: Cash ISAs (which include Help to Buy ISAs), Stocks and Shares ISAs, Innovative Finance ISAs, Lifetime ISAs and Junior ISAs. Nottingham Building Society only offer Cash ISAs including Junior ISA and Lifetime ISA.

Operation in accordance with ISA Regulations

The operation of the account is subject to the ISA Regulations. The Society will notify you if the ISA has or will become void because of any failure to satisfy the ISA Regulations.
If the Society delegates any of its functions or responsibilities under the terms agreed with you, the Society will ensure that the appointed person is competent to carry these out.

Part 2 - Variable Rate Flexible Cash ISA terms and conditions

1 Opening and managing your account.

1.1 ISA investments will be, and must remain in, the beneficial ownership of the account holder and must not be used as security for a loan.
1.2 We'll operate the account in accordance with government legislation and HMRC regulations and guidance.
1.3 We'll satisfy ourselves that anyone we delegate our functions and responsibilities to under the terms agreed is competent to carry them out.
1.4 We must receive your completed application including declaration before the account is withdrawn from sale. If we don't receive this your application will be cancelled.
1.5 The account opening date is the date that we receive your first payment. You won't be able to make a payment in until we've received your completed application, including declaration. (You will have at least 14 calendar days from account opening to make any deposits)
1.6 If we don't receive your first payment in or a request for an ISA transfer in before the date the account becomes closed to payments in, the application will be cancelled, and your account won't be opened.
1.7 If you breach the ISA Regulations or become bankrupt, we may have to void your account. If this happens, we'll notify you. You may then have to pay tax on the interest earned. Where you've made payments which breach ISA regulations, we'll attempt to return payments to you. Where, after making reasonable efforts, we've not been able to return those funds, we may open a new easy access non-ISA account with a variable rate of interest to place those funds into.
1.8 If we delegate any of its functions or responsibilities under the terms agreed with you, we will ensure that the appointed person is competent to carry these out.

2 How do flexible ISA withdrawals work?

2.1 This is a flexible Cash ISA, which means you can withdraw money and pay it back in without affecting your ISA allowance, as long as it's done in the same tax year. Some important points to note about flexible ISAs are:
- flexibility applies to both current and previous years' ISA subscriptions, but these are treated differently
- if you withdraw your current year's allowance, you can transfer to a flexible ISA with another ISA provider and replace the funds with them
- if you transfer your full ISA balance to another ISA provider, you will lose your tax-free benefits for any previous years' ISA allowances that you have withdrawn and not paid back in before the account closes.

2.2 Any flexible ISA withdrawals requested will be taken from the current year's ISA funds (if any) first, followed by previous years' ISA funds. When you pay back in (Flexible ISA Replacement Subscriptions), previous years' funds will be replaced first, followed by the current year's funds. Where you have replaced both Previous Tax Year Subscriptions and Current Tax Year Subscriptions, any further money which you deposit will count towards your annual ISA subscription limit.
2.3 If you close your account, you will not be able to make any further Flexible ISA Replacement Subscriptions.

3 Non-payment accounts

3.1 This account is not a payment account for the purposes of the Payment Services Regulations 2017. It is a savings account and must not be used for multiple monthly transactions like current accounts.

We will pay your ISA free of UK income tax. The tax treatment of ISAs may change. AER stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.

Protecting Your Money
The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £120,000 per depositor. FSCS is funded by the financial services industry, and is free to consumers. To find out more, ask at your local branch or go to www.FSCS.org.uk

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