Nottingham Building Society

For their Future – Children's Savings Account

The Financial Conduct Authority is a financial services regulator. It requires us, Nottingham Building Society, to give you this important information to help you to decide whether our For their Future – Children's Savings Account is right for you. You should read this document carefully so that you understand what you are buying and then keep it safe for future reference.

This account might be right if you

- want to save money for a child under 18
- you may need access to the money at any time for the benefit of the child
- would like to top up the savings any time
- want to manage the account in branch
- want to view the account online

This may not be right if you

- want to use the money for your own benefit
- want a fixed rate of interest that's guaranteed for a set amount of time
- want to manage your account online.

Your agreement with us

Your agreement with us is made up of:

- This product factsheet (this is referred to the "Special Conditions")
- The interest rates that apply to the account
- Any document we publish about account charges
- Our Branch Savings Account Conditions
- The Nottingham Building Society's Rules, which you can access via the link in the Branch Savings Conditions.

We'll call all these documents together the "T&Cs"

If there's a contradiction between any of these documents, the earliest listed document above is the one to follow.

These T&Cs apply to your savings accounts. Please read them carefully. Once you've done this, keep them in a safe place in case you need to refer to them later.

IMPORTANT POINTS TO NOTE ABOUT THIS ACCOUNT:

- The money in this account is in a bare trust for the child you are saving for.
- As an account holder, you are acting as a bare trustee for the child you are saving for.
- Only one child can be the named beneficiary on the account
- This is a branch account that can only be opened in our branches.
- It is a variable interest rate account which means it is a non-payment account with a variable interest rate.
- From time to time, we may change the interest rate applicable to this Account which means that we may increase or reduce the interest rate. The basis on which we will do this and how we'll tell you is explained in our Branch Savings Account Conditions.

Key terms you need to know

'Bare trust' is a legal term which describes how the money in the account is owned. Although the account will be in your name, the money in the account is held by you on behalf of the child you are saving for. This means the money in the account belongs to the child and when they reach the age of 18, they are entitled to decide what they would like to do with the money.

'Bare trustee' is a legal term which describes your role in this arrangement. It is the title you take when you hold the money in your account on behalf of the child. As a bare trustee, you have duties and obligations to the child, for example, you must act in their best interests and cannot use the money in the account for your own benefit. You may wish to seek advice if you want to know more about your duties as a bare trustee.

Summary Box – Key Savings Account Information

<table>
<tr><td>Account name</td><td colspan="2">For the Future – Children’s Savings Account</td></tr>
<tr><td rowspan="4">What is the interest rate?</td><td colspan="2">Annual interest</td></tr>
<tr><td>% Gross*</td><td>% AER*</td></tr>
<tr><td>3.35 %</td><td>3.35 %</td></tr>
<tr><td colspan="2">• Interest rate correct as of 30/07/2026
• Interest is calculated daily and paid annually. We will pay your interest on 30 November each year
• Interest will be paid into your account. Any interest earned will not be accessible until after the interest payment date</td></tr>
<tr><td>Can Nottingham Building Society change the interest rate?</td><td colspan="2">• Your interest rate is variable. This means we may increase or decrease interest rates at any time. When we increase interest rates, we will inform you of any change at the earliest opportunity. If we decrease interest rates, we will notify you in writing 14 days in advance of the change. The basis on which we might change your interest rate is set out in our Savings Terms and Conditions
• You can check your interest rate at any time on our website at www.thenottingham.com, or by asking at your local branch of Nottingham Building Society.</td></tr>
<tr><td rowspan="3">What would the estimated balance be after 12 months based on a £1,000 deposit?</td><td colspan="2">Projected balance</td></tr>
<tr><td colspan="2">£1,033.50</td></tr>
<tr><td colspan="2">This projection is for illustrative purposes only and is based on the following assumptions:
• No change to the interest rate
• Interest is paid annually and straight into your account. Any interest earned will not be accessible until after the interest payment date.
• No withdrawals or further deposits.</td></tr>
<tr><td>How do I open and manage my account?</td><td colspan="2">To open this account:
• Visit any branch of Nottingham Building Society
• You must be a UK resident aged 18 or over
• You must be saving for a child under 18
• Only one child can be the named beneficiary on the account
• This account can be held in your own name or in joint names as bare trustee(s).
• The money in this account will be held in a bare trust for the child you are saving for. This means that the account will be in your name(s), but you will hold the money in it on behalf of the child as a bare trustee(s).
• You will need to fill in an application form and provide proof of your identity and permanent address.
• You will need a minimum of £1
• If you are funding the opening payment electronically you must send the initial minimum deposit of £1 or more
• If the account is not funded after 90 days, we will assume it is no longer needed and the account will be closed.

Managing this account:
• You can operate the account at any of our branches.
• The maximum balance in the account is £750,000
• You can pay money into the account at any branch using cash, a cheque or standing order.
• You can add to the account at any time.
• Our Faster Payment sort code is: 60-95-93. Once you have opened the account this sort code should be used with the 8-digit account number for all Faster Payments, BACS and standing orders.
• Please speak to your branch if you would like to send payments via CHAPS</td></tr>
<tr><td>Can I withdraw money?</td><td colspan="2">• This is an instant access account. You can make unlimited withdrawals without notice or loss of interest, providing you keep at least £1 in your account at all times.
• The minimum amount you can withdraw is £1 (or less if closing).
The most you can withdraw in any one day is £500 in cash, or any amount by cheque.</td></tr>
</table>

Maturity of the For their Future Account	We'll contact the trustee before maturity of the account (when the child turns 18) to explain the options available. • If you have the account when the child reaches the age of 18 years of age, the money will transfer to an instant access savings account in your name, and the terms and conditions and interest rate applicable to that account at that time will apply. We'll tell you before we transfer the account balance and provide you with details of the instant access account. • After the transfer, you will continue to hold the money in the account on bare trust for the child until we receive further instruction from you.
Additional information	• By having a **For their Future – Children's Account**, you will be a member of Nottingham Building Society. The child you are saving for will not be a member. • The treatment of the account for tax purposes will depend on individual circumstances tax may be payable on any interest earned. For more information on how interest we pay to a bare trust for a child is treated for tax purposes, please visit HM Revenue and Customs' (HMRC) website hmrc.gov.uk. The tax information provided is based on our understanding of current law and HMRC practice, both of which may change. • If you change your mind after you've opened your account and tell us within 14 days, we'll give you your money back with interest and we won't make any charges.
Special conditions that apply if you or the child dies	On your death, the money in the account and any interest will remain the benefit of the child. The people responsible for administering your estate (your personal representatives) can choose to either: • appoint a new bare trustee to the account if they would like the account to continue. • close the account. (If your personal representative chooses to close the account then we will pay the amount in the account and any interest to them, where they should continue to hold the money for the child's benefit as a bare trustee). If any claim is brought against us for paying the money to your personal representatives, you agree that your estate will cover those costs. If the child dies, the money will form part of their estate, and you will need to work with the personal representatives of the child's estate to ensure the money in the account is administered appropriately.

AER: Stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.
Gross: Is the interest rate without tax deducted.

Protecting Your Money
The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £120,000 per depositor. FSCS is funded by the financial services industry, and is free to consumers. To find out more, ask at your local branch or go to www.FSCS.org.uk

Nottingham Building Society

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