

# Help to Buy: ISA

If you are a first time buyer and saving for a deposit on your first home, a Help to Buy: ISA could boost your savings with a government bonus of up to £3,000 when you come to buy your home.

This key product information sheet provides details of this account and any special conditions that apply, so please read it carefully together with the Help to Buy: ISA Terms and Conditions and the Savings Terms and Conditions to be sure that this is the right account for you.

<b>Account name</b>	Help to Buy: ISA (HtB: ISA)	
<b>What is the interest rate?</b>	<b>Annual interest</b>	
	<b>% Tax-free*</b>	<b>% AER*</b>
	2.25%	2.25%
	Interest rate correct as at 24/07/2017 Interest is calculated daily and paid annually. We will pay your interest on 5 April each year. Interest will be paid straight into your account.	
<b>Can The Nottingham change the interest rate?</b>	Your interest rate is variable. This means we may increase or decrease interest rates at any time. When we increase interest rates, we will inform you of any change at the earliest opportunity. When we decrease interest rates, we will notify you in writing 14 days in advance of the change. The basis on which we might change your interest rate is set out in our Savings Terms and Conditions. You can check your interest rate at any time on our website at <a href="http://www.thenottingham.com">www.thenottingham.com</a> , or by asking at your local branch of The Nottingham.	
<b>What would the estimated balance be after 12 months based on a £3,400 deposit?</b>	<b>Projected balance</b>	
	£3,451.75	
	This projection is for illustrative purposes only. It assumes the account is opened on 1st of the month with £1,200 and deposits of £200 are made on the 1st of each subsequent month. It also assumes interest being added to the account and it is based on the annual interest rate.	
<b>How do I open and manage my account?</b>	<p><b>To open this account:</b></p> <ul style="list-style-type: none"> <li>• Visit any branch of The Nottingham.</li> <li>• You must be a UK resident and at least 16 years old.</li> <li>• You must be an Eligible Customer, as defined by the HtB: ISA Scheme Rules. This means that you cannot currently own or have previously owned a residential property. For full details of the rest of the Scheme Rules, please visit <a href="http://www.helptobuy.gov.uk/isa">www.helptobuy.gov.uk/isa</a> or ask us for a copy in branch.</li> <li>• You will need to fill in an application form and provide proof of your identity and permanent address.</li> <li>• You will need a minimum of £1 and you can pay in up to £1,200 in the calendar month in which you make your first deposit into the account.</li> <li>• In the months after account opening, you can pay up to £200 per month.</li> <li>• You can open the account in your sole name only. Joint accounts are not permitted.</li> <li>• If any deposit you make would exceed the maximum amount for that calendar month, any over-subscription will be returned to you.</li> <li>• Please note that because of the deposit restrictions on this account you will not be able to use your full annual ISA allowance.</li> <li>• You can transfer any previous ISA savings whether from another ISA provider or a Nottingham Building Society ISA. This will not affect your ISA limit for the current year but transfers will still be subject to the maximum deposit limits.</li> <li>• To transfer funds from another provider, all you need to do is complete an ISA transfer authority form. There's no need to tell your current ISA provider that you are moving your money, we'll do that for you and arrange the transfer. You will start to earn interest on the amount you transfer from the date on the transfer cheque from your current ISA provider. Unfortunately, we cannot tell you how long the transfer process will take. However, your current ISA provider is obliged, under HMRC (HM Revenue and Customs) guidelines, to complete the transfer within 15 days of receiving the request from us. No deposit should be made into the transferred account until we confirm that the transferred funds have been received and credited.</li> </ul> <p><b>Managing this account:</b></p> <ul style="list-style-type: none"> <li>• You can operate your account from any of our branches.</li> <li>• If you already have an existing HtB: ISA with another provider you must transfer the entire balance and close the account - each person can only hold one HtB: ISA at any time.</li> <li>• You can pay money into your account at any branch using cash, a cheque or standing order.</li> <li>• Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the 8 digit account number for all Faster Payments, BACS and standing orders. You will not be able to send payments via CHAPS.</li> <li>• Standing orders should be set up for between 1st - 25th of the month in order to avoid any over-subscription issues that may occur as a result of the month-end not falling on a working day.</li> </ul>	

<p><b>Can I withdraw money?</b></p>	<ul style="list-style-type: none"> <li>• You can withdraw any available funds or transfer your funds elsewhere without notice or loss of interest.</li> <li>• You can make as many withdrawals as you like, providing you keep at least £1 in your account at all times.</li> <li>• If you withdraw any funds after depositing it will still count towards your monthly allowance. For example, if you deposited £150 and withdrew £100 you can only put in an additional £50 into the account for that month.</li> <li>• Any money, including interest, that is withdrawn before the account is closed will not be eligible for a customer bonus.</li> <li>• The most you can withdraw in any one day is £500 in cash, or any amount by cheque. This also applies for account closures.</li> <li>• The minimum amount you can withdraw is £1.</li> <li>• You can transfer funds in full or in part to another ISA.</li> <li>• You can transfer to another Nottingham Building Society account, subject to the terms and conditions of that account.</li> </ul>
<p><b>Additional information</b></p>	<p><b>Claiming Government Bonus:</b></p> <ul style="list-style-type: none"> <li>• If you are eligible, you can claim a bonus of 25% of your closing balance, subject to a maximum bonus payment of £3,000. This must be claimed by the conveyancer that deals with the purchase of your property.</li> <li>• In order to qualify for a bonus the closing balance must be at least £1,600.</li> <li>• Opening the account doesn't automatically entitle you to a bonus, you must still fulfil the Eligible Customer criteria as detailed in the Scheme Rules, as well as fulfil the property criteria.</li> <li>• Property price caps apply - you will be eligible for a bonus if you are purchasing a property valued under £250,000, or up to £450,000 for a property in London.</li> <li>• The bonus will be paid after exchange and before completion.</li> </ul> <p>Other accounts are available with The Nottingham and other providers, subject to withdrawal conditions, you can switch to these at any point.</p>



🗨️ Talk to us in **branch**

🌐 or visit **thenottingham.com**

\*We will pay your interest free of UK income tax. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. The tax treatment of ISAs may also change. AER stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year. Interest rates are variable unless otherwise stated.

**Protecting Your Money**

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry, and is free to consumers. To find out more, ask at your local branch or go to [www.FSCS.org.uk](http://www.FSCS.org.uk)

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