

# Junior ISA

A great way to build up your child's tax free savings. Junior ISA is a restricted access account with a variable interest rate and can be used to help you save for your child's future.

This key product information sheet provides details of this account and any special conditions that apply, so please read it carefully together with the Savings Terms and Conditions to be sure that this is the right account for you.

<b>Account name</b>	Junior ISA	
<b>What is the interest rate?</b>	<b>Annual interest</b>	
	<b>% Tax-free*</b>	<b>% AER*</b>
	2.00%	2.00%
	Interest rate correct as at 06/04/2017 Interest is calculated daily and paid annually. We will pay your interest on 5 April each year. Interest will be paid straight into your account. We will make a final interest payment when the account matures on the child's 18th birthday.	
<b>Can The Nottingham change the interest rate?</b>	Your interest rate is variable. This means we may increase or decrease interest rates at any time. When we increase interest rates, we will inform you of any change at the earliest opportunity. When we decrease interest rates, we will notify you in writing 14 days in advance of the change. The basis on which we might change your interest rate is set out in our Savings Terms and Conditions. You can check your interest rate at any time on our website at <a href="http://www.thenottingham.com">www.thenottingham.com</a> , or by asking at your local branch of The Nottingham.	
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Projected balance</b>	
	£1,020.00	
<b>How do I open and manage my account?</b>	This projection is for illustrative purposes only. It assumes no withdrawals or further deposits and interest being added to the account. It is based on the annual interest rate.	
	<p><b>To open this account:</b></p> <ul style="list-style-type: none"> <li>• Junior ISAs are for children under the age of 18 and resident in the UK.</li> <li>• Visit any branch of The Nottingham.</li> <li>• If the child is under the age of 16, a Junior ISA must be opened on their behalf by a 'registered contact', which must be someone who has parental responsibility for the child. Alternatively, if the child is 16 or 17 years old, they can open the account themselves.</li> <li>• You will need to fill in an application form and provide proof of identity and permanent address for both the registered contact and the child.</li> <li>• You will need a minimum of £1.</li> <li>• You can pay further funds into the account up to the Junior ISA limit for the current tax year. If you don't fund your account with your full allowance, you'll limit the amount you can hold in a Junior ISA in the current tax year as you will not be able to open or add to another Junior ISA for the current tax year.</li> <li>• You can transfer in Junior ISA savings or Child Trust Fund savings, whether from another provider or Nottingham Building Society. This will not affect your ISA limit for the current year.</li> <li>• To transfer funds from another provider, all you need to do is complete an ISA transfer authority form. There's no need to tell your current Junior ISA provider that you are moving your money, we'll do that for you and arrange the transfer. You will start to earn interest on the amount you transfer from the date on the transfer cheque from your current ISA provider. Unfortunately, we cannot tell you how long the transfer process will take. However, your current ISA provider is obliged, under HMRC (HM Revenue and Customs) guidelines, to complete the transfer within 15 days of receiving the request from us.</li> </ul> <p><b>Managing this account:</b></p> <ul style="list-style-type: none"> <li>• You can operate your account from any of our branches.</li> <li>• The most you can pay in is £4,368 in new subscriptions this tax year (6 April 2019 to 5 April 2020) plus transfers of previous Junior ISA subscriptions. If you transfer money from a previous year's ISA, it won't affect your ISA limit for the current tax year. The maximum balance on this account is £750,000.</li> <li>• You can pay further funds into the account, up to the Junior ISA limit for the current tax year. If you don't fund your account with your full allowance, you'll limit the amount you can hold in a Junior ISA in the current tax year as you will not be able to open or add to another Junior ISA for the current tax year. You can pay money into your account at any branch using cash, a cheque or standing order.</li> <li>• Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the 8 digit account number for all Faster Payments, BACS and standing orders. You will not be able to send payments via CHAPS.</li> </ul>	

<p><b>Can I withdraw money?</b></p>	<ul style="list-style-type: none"> <li>• This is a no access account, which means that withdrawals are not allowed before the child is 18 years old. Any money that is put into a Junior ISA will be locked away until the child's 18th birthday when it becomes their cash, and the account is transferred into a standard easy access adult ISA in the child's name.</li> <li>• The account can be transferred to another Junior ISA, but the full balance must be transferred.</li> </ul>
<p><b>Additional information</b></p>	<ul style="list-style-type: none"> <li>• Other accounts are available with The Nottingham and other providers, subject to withdrawal conditions you can switch to these at any point.</li> <li>• If you change your mind after you've opened your Junior ISA account, don't worry. If you tell us within 14 days, we'll give you your money back with interest straightaway and we won't make any charges.</li> <li>• Any subscriptions made to the account are deposited into the account as a gift to the child, and as such cannot be repaid to the subscriber at a later date if they change their mind. This also means that any income generated from the account does not count towards the registered contact's income, and the funds are treated as gifts for any inheritance tax purposes.</li> <li>• We, as the provider, will notify the registered contact if, by reason of any failure to satisfy the provisions of the Junior ISA regulations, an account has become void.</li> </ul>



Talk to us in **branch**  
 or visit **thenottingham.com**

\*We will pay your interest free of UK income tax. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. The tax treatment of ISAs may also change. AER stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.

**Protecting Your Money**

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry, and is free to consumers. To find out more, ask at your local branch or go to [www.FSCS.org.uk](http://www.FSCS.org.uk)

Nottingham Building Society, Nottingham House, 3 Fulforth Street, Nottingham, NG1 3DL. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority; registered No. 200785.



Protected