

Starter ISA Issue 11

5.00% tax-free p.a./AER fixed until 5th April 2024

This Summary Box provides details of this account and any special conditions that apply. Please read it carefully together with the Savings Terms and Conditions you have been given, which can also be found on our website.

Account name	Starter ISA Issue 11		
What is the interest rate?	Annual interest		Fixed until
	% Tax-Free	% AER	05/04/2024
	5.00 %	5.00 %	
	<ul style="list-style-type: none"> • Interest rate correct as at 06/04/2023 • Interest is calculated daily and paid annually • You'll only be able to withdraw your interest after the maturity date • We'll pay your interest tax-free on 05 April when your account matures • Interest will be paid straight into your account. 		
Can The Nottingham change the interest rate?	<p>Your interest rate is variable, which means we may increase or decrease your interest rate. When we increase interest rates, we will inform you of any change at the earliest opportunity. When we decrease interest rates, we will notify you in writing 14 days in advance of the change. The basis on which we might change your interest rate is set out in our Savings Terms and Conditions.</p> <p>You can check your current rates at your local branch or online at thenottingham.com</p>		
What would the estimated balance be when the account matures based on a £20,000 deposit?	Projected balance		
	£ 20,560.00		
	<p>This projection is for illustrative purposes only and is based on the following assumptions:</p> <ul style="list-style-type: none"> • An account opening date of 06/04/2023 • No change to the interest rate • Interest is paid annually and straight into your account. Any interest earned will not be accessible until after the interest payment date. • No withdrawals • It assumes an account opening balance of £2,400, with deposits of £1,600 being made on the 1st of every following month 		
How do I open and manage my account?	<p>Opening your account:</p> <p>You must:</p> <ul style="list-style-type: none"> - visit any branch of The Nottingham - be a UK resident - be aged 16 or over - provide your National Insurance number - provide proof of your identity and permanent address - Deposit a minimum of £10 and a maximum of £2,400 to open your account. Thereafter, you can deposit up to £1,600 per month. <ul style="list-style-type: none"> • Accounts can only be in your name. Joint accounts are not permitted • We do not accept transfers from other ISAs into this account <p>Managing your account:</p> <ul style="list-style-type: none"> • You can manage your account at any of our branches. • The ISA allowance for new subscriptions in the 2023/24 tax year is £20,000. • You can pay money into your account at any branch using cash, a cheque or standing order • After you've opened the account with up to £2,400, you can pay in up to £1,600 in new ISA subscriptions per calendar month. If you miss any monthly payments your account balance can be made up to £20,000 in March 2024. • Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the eight-digit account number for all Faster Payments, BACS and standing orders. You will not be able to send payments via CHAPS. • You can only fund one cash ISA in each tax year. 		

Can I withdraw money?	<ul style="list-style-type: none"> • You can't make withdrawals or close the account until after the maturity date. • You can transfer funds in full or in part to another ISA. Under ISA rules you must transfer current tax year savings in full. You can transfer ISA savings from previous years in full or in part. There will be a charge of 180 days' interest on the amount transferred. • Shortly before your account matures, we will write to you with replacement products available. If we do not hear from you, we will transfer your balance to a Maturity Easy Access ISA account. You will continue to earn tax-free variable interest.
Additional information	<ul style="list-style-type: none"> • If you change your mind after you've opened your account, don't worry. If you tell us within 14 days, we'll give you your money back with interest straightaway.



Talk to us in branch
or visit thenottingham.com

We will pay your ISA free of UK income tax. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. The tax treatment of ISAs may also change. AER stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.

Protecting Your Money

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back

within seven days. All of our savings' accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry and is free to consumers. To find out more, ask at your local branch or go to www.FSCS.org.uk



Protected