



**ACTIVITY: THE MONEY BOX (PART 1)**

**SUITABLE FOR: 5 - 9 YEAR OLDS**

**TIME: 15-20 MINUTES + DRAWING TIME**



## AIMS FOR STUDENTS

- Introduce the value of money and concept of saving
- To understand safe places to keep money and assess safety

## RESOURCES

- Paper and pen
- Colouring pens or pencils

## RUNNING THE ACTIVITY

Ask the children why money is important and, where they could receive money and write a list – things they come up with could include: birthday, tooth fairy, pocket money, chores.

Ask the children to imagine they have been given £5.00 for their birthday – discuss or ask them to draw how they would feel (excited, pleased, happy, grateful). And what they could do with it – things they may come up with include toys, clothes, save towards something else. Is £5.00 enough for what they want? Or will they need to save for it?

**TIP! You could also bring in the concept of 'needs' and 'wants' here too especially with older children and introduce the concept of spending wisely.**

Now ask for a list of places to keep money – places they may come up with could include: on a shelf, in a purse, in a piggy bank or money box, under the bed, in a pocket, in a jar, in your hand, in a cash box, in a bank or building society or mum or dad would look after.

**TIP! If you have older children too, you could ask them to help write the list or do it separately then compare or even set a challenge to see who comes up with the most.**

Review the list with the children and discuss how safe or unsafe each one is – things they may come up with may include: could fall out of pockets, could get knocked off a shelf, is secure in a purse, you can't spend it if its locked away, you know how much you have if it's in the building society (and earn interest).

**TIP! If you have older children too, you could ask them to rank them in order of safety and compare.**

One of the safest places to keep money could be in a money box – ask the children to design their own money box. What are the features it would have? How would it work? How would it keep money safe?

**Take a break or come back another day to Part 2**



**ACTIVITY: THE MONEY BOX (PART 2)**

**SUITABLE FOR: 5 - 9 YEAR OLDS**

**TIME: 15 MINUTES + ROLE PLAY FUN**

## AIMS FOR STUDENTS

- Appreciate the consequences of losing money and how it might make them feel

## RESOURCES

- The story of the lost purse
- Props like cash, a purse, a coat (hats, glasses, scarves are also fun!) to help with the role play

## RUNNING THE ACTIVITY



Ask the children to tell you what they remember about safe places to keep money – how much can they recall?

Tell the children you are going to tell them the story of Sammy Fox and the lost purse – throughout the story, ask them how they would feel, what they would have done, what they think the characters should do next.

At the end of the story, ask the children to 'perform' the story, making good decisions about money and using some of your props. Encourage them to be creative!



## THE STORY OF THE LOST PURSE

It was Millie's birthday - Millie and Eddie wanted to spend some of Millie's birthday money on some sweets to share. Their aunt had said they were allowed to walk down the road to the local shop to buy some; she had also given them a pound to buy a pint of milk. Millie decided to put the money in her purse in case they fell out of her pocket. She put the purse in her coat pocket.

They felt very grown-up as they had never done this on their own before. They talked about which sweets they might buy. They raced along the street and walked into the park. "I know" said Eddie "Let's play on the swings!" and they pushed each other higher and higher. They continued through the park and bumped into their neighbour, Mr Singleton and his dog "Can we play with your dog?" they asked. "Well of course!" the man said "Milo loves a game of fetch!"

After a while, they continued and passed the duck pond where they dropped sticks off the bridge and watched them float away. "Come on Millie", said Eddie, "We had better get a move on."

When they arrived at the shop they found the milk and then they stopped at the sweet shelf and discussed what they might buy, eventually they selected a packet of sweets to share and went to the counter to pay. Millie put her hand in her pocket, but the purse was gone. How could it be? Millie began to cry. Luckily, Mr Sammy Fox heard the commotion and came over "Now, now young Millie, whatever could the matter be?" The pair explained what had happened "We must have lost it on the way" said Eddie.

Sammy Fox was a kind man and the trio made their way back to the park, past the duck pond, onto the field and on to the swings. It was nowhere to be seen.

Mr Fox was just about to suggest taking them home to explain what had happened when he heard his name. It was Mr Singleton clutching Millie's purse. "We must have dropped it when we were playing!" said Eddie.

Mr Fox took them back to the shop to collect their shopping then took them home. "Thank you so much Mr Fox" said Millie "You are very kind and I promise that next time, I will zip my pocket up tight".

**The end.**

