

The Nottingham Unveils New Mortgage Products

11th August 2023: Nottingham Building Society has launched a range of innovative new mortgage products designed to cater to the diverse needs of customers in an ever-evolving market. The new products, introduced at 10am yesterday, offer advantages for both remortgages and residential purchases, with competitive rates and a commitment to making brokers' jobs easier.

Among the offerings is a highly competitive 5-year fixed rate 75% Loan-to-Value (LTV) product available for purchase and remortgages. The product is sourcing extremely well, especially in the remortgage space and the rate demonstrates The Nottingham's dedication to providing the best options for those seeking to refinance their homes.

The Nottingham's new products also include 5-year fixed 80% and 85% LTV residential sector options, catering to both purchases and remortgages. These offerings stand out as being highly competitive in the current market landscape, making The Nottingham a top choice for those looking to secure their dream home or optimise their existing mortgage.

Commenting on the new product launch, Sales Director Alison Pallett said: "We understand the challenges faced by mortgage brokers in today's dynamic market, and we are committed to supporting them every step of the way. That's why we've introduced these fantastic new products and also made significant rate reductions across various categories, demonstrating our unwavering dedication to brokers and their customers."

Additionally, The Nottingham will announce further rate reductions in the residential, Buy-to-Let, and Limited Company sectors over the coming days, reinforcing its status as a dynamic lender in the mortgage market.

The Nottingham's commitment to making the mortgage process easier for brokers is evident in the recent criteria changes designed to open up more possibilities for customer, as the Nottingham seeks to support a broader range of borrowers to purchase their own home. In particular, giving brokers the option to select a product at the DIP stage, providing them with greater flexibility at a time of mortgage market volatility.

-END-

NOTES TO EDITORS:

About The Nottingham

Nottingham Building Society is a modern, mutual financial services organisation with a long and proud history of helping its members build their savings and buy their homes. Today it does that via a network of building society branches; its broker-led mortgage business, The Nottingham for Intermediaries; and Beehive Money that provides savings accounts, mortgage advice and other home-buying services, digitally through its online community. For over 170 years The Nottingham has been there to support its members and that ethos remains at its heart today, guided by a purpose-driven commitment to help people own their own home.

www.thenottingham.com

Media contact

Scarlett Lawson / Matylda Kesicka
Boldspace
nbs@boldspace.com