

**THE NOTTINGHAM SIGNS NEW PARTNERSHIP WITH MORTGAGE ADVICE BUREAU AND BELVOIR IN REINVENTED MORTGAGE APPROACH FOR MEMBERS AND FUTURE BEEHIVE MONEY APP USERS**

**Nottingham, UK**, Embargoed until 2<sup>nd</sup> June 2021 – The Nottingham today announced it has joined forces with Mortgage Advice Bureau (MAB) and the Belvoir Group in a deal that will see the Society extend its mortgage and protection advice to users of its Beehive Money app when it launches later this year, alongside members using the service through its branch network and over the phone.

The Society has long been committed to helping its members find the right mortgage for them, regardless of provider. It has been doing this since 2014 via Nottingham Mortgage Services (NMS), a subsidiary owned by The Nottingham and based in-house, that provides tailored advice and searches thousands of mortgages from multiple lenders.

As part of its reinvention plans to build a society for the future, the Society identified that the best strategy going forward was to partner with a market leader that could extend this proposition to a digital-first audience. Through the new partnership with Belvoir, Mortgage Advice Bureau, one of the UK's leading mortgage intermediary brands, will take over the provision of this service. With over 20 years' experience in this field MAB is already using advanced digital tools to provide digitally-led mortgage advice, supported by over 1,500 advisers across the UK.

Also, as part of the new arrangement, Nottingham Mortgage Services will be sold to the Belvoir Group. To ensure a smooth transition, and to provide a continuation of services for The Nottingham, 27 NMS team members, including mortgage advisers and other roles, will move over to Belvoir and continue to serve Nottingham branches and members as they do today but as representatives of MAB. All other affected roles are being supported closely by The Nottingham's team with redeployment options available across the Society and confirmation of no compulsory redundancies. This further extends the Society's strategic alliance with Belvoir who took over the provision of all estate agency and lettings services across The Nottingham's branch network in 2020.

Chief Executive Officer of The Nottingham, David Marlow, commented: "Helping our members find the right mortgage for them by searching thousands of products from multiple lenders has been a key part of the Society's purpose to help our members save, plan for and protect their financial futures for a number of years. Our new partnership with Mortgage Advice Bureau and Belvoir is a natural next step and an exciting development that allows us to extend and grow this service to our digital-first members who will be using the Beehive Money app, when it launches later this year.

“With us welcoming over 50,000 18-39-year-old Lifetime ISA savers, we know there’s a strong appetite for this and we already have a strong cohort of future first time buyers looking to take their first step on the property ladder. We’re delighted that this unique approach between a Building Society and a Mortgage Network will make the home-buying dream a reality for a new generation of members.

“The evolution of our mortgage proposition and our ambition to provide this digitally, as well as face to face is further progression in our reinvention journey and reflects our ongoing aim of serving our members with products and services that are relevant to them as individuals and deliver value to them in the most effective and efficient way possible.”

Peter Brodnicki, CEO of Mortgage Advice Bureau, said: “We’re excited to be entering this unique partnership with The Nottingham. The Society is a modern, mutual organisation with a long legacy of doing the right thing by its members and it’s great to know that with this partnership, we will have the opportunity to provide digital led, in-app mortgage and protection advice, through our experienced advisers who will be helping tens of thousands achieve their home buying goals.”

CEO of the Belvoir Group, Dorian Gonsalves, commented; “We’re delighted to extend our partnership with The Nottingham and enable the continuation of mortgage and protection advice to the Society’s members and to new members in the Beehive Money app through our team of MAB advisers. Our strategic alliance is embedding really well across the network for estate agency and together we can help people not only find their new home but fund it also with the right mortgage for them.”

Digital mortgage advice, facilitated by MAB, will be available for users of the [Beehive Money app](#) and website which is currently due to launch later this year and will be the new home of all of the Society’s online savings accounts, including its Lifetime ISA.

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#### **About The Nottingham**

Founded in 1849, The Nottingham is a mutual building society owned by its members with a long and proud history of doing the right thing and helping communities prosper. Today, The Nottingham is a top ten building society operating online and via a network of 40-plus branches across nine UK counties. The society is well-known for providing a safe and secure place for people’s savings and helping its members into their own homes. In addition to mortgage and savings products, it offers a variety of additional services through expert partners. Its range of services, alongside its commitment to providing expert advice, support the society’s purpose to help its members save, plan for, and protect their financial futures. [www.thenottingham.com](http://www.thenottingham.com)