

**THE NOTTINGHAM'S LIFETIME ISA STARTS THE MOVE TO ITS NEW HOME WITH BEEHIVE MONEY,
BRINGING IN-APP SAVINGS TO MEMBERS ACROSS THE UK**

The Nottingham has today announced its Lifetime ISA will be moving over to new savings app and website Beehive Money from September this year. Although the Society launched Beehive Money in 2018, the app is a new addition and is being supporting by a brand-new website with seamless application process.

The Society is one of just a handful of providers to offer a Cash Lifetime ISA, that helps savers buy their first home or save for retirement. To open a LISA, you must be aged between 18-39 and recent research from IPSOS MORI¹ found that 61% of 18-39-year-olds use the internet to do their banking and 21% favour an app.

Over the coming weeks, the Society will be communicating to its customers to let them know about the changes and advise them that Beehive will be the new home of all its online savings, including the LISA. To do this, the Society will not be offering the Lifetime ISA for a short period from close of business on August 16 until September as it migrates over 50,000 LISA account holders over to Beehive Money.

In the meantime, savers wanting to be the first to open a new Lifetime ISA account with Beehive Money can join a waiting list to be the first to know when it's launched.

Ben Osgood, Head of Beehive Money, commented: "We're really excited to start sharing our new app and website with those already saving with us. The Beehive Money team have been working hard to build an app for a digital-first saver and can't wait to start moving all our online savers over to their new home.

"Along with the new app and website comes additional functionality including web chat and a very exciting road map that will see in-app mortgage advice launch later this year and many more services at their fingertips.

"With the pandemic accelerating the switch to managing finances online, there was no better time to build something exclusively for our online savers and the new look Beehive Money is just that. We listened to what people wanted and over time will seek to deliver on that. It's also a great opportunity to take our mutual ethos to a new audience of digital-first consumers and help them save for a brighter future."

The new Beehive Money App and website is due to launch this September and will be available to download from the app store and Google Play. Along with a Lifetime ISA, there will be an easy access ISA account and also a standard easy access saver. Those already saving into a Lifetime ISA wishing to transfer to the Beehive app will be able to shortly after launch.

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¹ Source: Ipsos MORI Financial Research Survey (FRS). Base: All 18+ who have taken a new current account in last 12 months (n=7,736) / 18- 34-year olds (n=4,600). Time period: 12 month ending March 2021